

# Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	40,741.20
Savings/Reserve Account	49,049.97
<b>Total Cash</b>	<b>89,791.17</b>
<b>TOTAL ASSETS</b>	<b>89,791.17</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	12,174.72
<b>Total Liabilities</b>	<b>12,174.72</b>
<b>Capital</b>	
Calculated Retained Earnings	26,191.70
Calculated Prior Years Retained Earnings	51,424.75
<b>Total Capital</b>	<b>77,616.45</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>89,791.17</b>

# Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	22,574.99	99.27	115,004.58	98.38
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	1,050.00	0.90
Fine & Violation	100.00	0.44	250.00	0.21
Interest Income	2.51	0.01	72.67	0.06
NSF Fees Collected	0.00	0.00	20.00	0.02
Late Fee	62.55	0.28	500.00	0.43
<b>Total Operating Income</b>	<b>22,740.05</b>	<b>100.00</b>	<b>116,897.25</b>	<b>100.00</b>
<b>Expense</b>				
<b>Sycamore Place HOA Expenses</b>				
SPL - Insurance	2,374.39	10.44	13,121.37	11.22
SPL- Taxes and Licensing	0.00	0.00	368.00	0.31
SPL- Trash Removal	2,086.96	9.18	10,483.05	8.97
SPL- Water & Sewer	6,897.44	30.33	34,464.61	29.48
SPL- Property Maintenance	0.00	0.00	1,561.50	1.34
SPL- Snow Removal	0.00	0.00	12,515.00	10.71
SPL- Office Supplies	71.75	0.32	155.25	0.13
SPL- Landscape Service	5,538.15	24.35	10,990.30	9.40
<b>Total Sycamore Place HOA Expenses</b>	<b>16,968.69</b>	<b>74.62</b>	<b>83,659.08</b>	<b>71.57</b>
<b>Property Management</b>				
Management Fee	1,410.00	6.20	7,050.00	6.03
<b>Total Property Management</b>	<b>1,410.00</b>	<b>6.20</b>	<b>7,050.00</b>	<b>6.03</b>
<b>Total Operating Expense</b>	<b>18,378.69</b>	<b>80.82</b>	<b>90,709.08</b>	<b>77.60</b>
<b>NOI - Net Operating Income</b>	<b>4,361.36</b>	<b>19.18</b>	<b>26,188.17</b>	<b>22.40</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	0.79	0.00	3.53	0.00
<b>Total Other Income</b>	<b>0.79</b>	<b>0.00</b>	<b>3.53</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.79</b>	<b>0.00</b>	<b>3.53</b>	<b>0.00</b>

## Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	22,740.84	100.00	116,900.78	100.00
Total Expense	18,378.69	80.82	90,709.08	77.60
Net Income	<u>4,362.15</u>	<u>19.18</u>	<u>26,191.70</u>	<u>22.41</u>